

**RESOLUTION No. 2017-273
CITY OF SHOREACRES, TEXAS**

A RESOLUTION AUTHORIZING THE CITY MANAGER TO RETAIN THE SERVICES OF BOND COUNSEL AND A FINANCIAL ADVISOR FOR THE PURPOSE OF ADVISING CITY COUNCIL, ASSISTING CITY STAFF, AND PREPARING DOCUMENTS RELATED TO THE OFFER AND ISSUANCE OF MUNICIPAL DEBT INSTRUMENTS NECESSARY TO ACCOMPLISH CITY INFRASTRUCTURE IMPROVEMENTS; MAKING VARIOUS FINDINGS AND PROVISIONS RELATING TO THE SUBJECT; FINDING COMPLIANCE WITH THE OPEN MEETINGS LAW; AND PROVIDING AN EFFECTIVE DATE HEREOF.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES THAT:

Section 1. The City Council hereby authorizes the City Manager to enter into an agreement with a law firm to provide bond counsel for the purpose of advising city council, assisting city staff, and preparing documents related to the offer and issuance of municipal debt instruments to necessary to accomplish qualified city infrastructure improvements. Providing that fees incurred for services under such agreement shall be contingent on the city receiving funds from the successful issuance of bonds or other obligations.

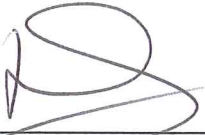
Section 2. The City Council hereby authorizes the City Manager to enter into an agreement with a financial advisor to provide financial advice to city council, assist city staff, and prepare documents related to the offer and issuance of municipal debt instruments as may be necessary to obtain funding to make city infrastructure improvements. Providing that fees incurred for services under such agreement shall be contingent on the city receiving funds from the successful issuance of bonds or other obligations.

Section 3. The City Council officially finds, determines, recites, and declares that a sufficient written notice of the date, hour, place and subject of this meeting of the City Council was posted at a place convenient to the public at the City Hall of the City for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code; and that this meeting has been open to the public as required by law at all times during which this ordinance and the subject matter thereof has been discussed, considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

Section 4. This resolution shall be effective from and after its passage and approval, and it is so ordered.

PASSED AND APPROVED this the 24th day of July 2017.





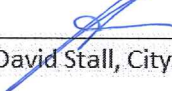
Kimberly Sanford, Mayor

ATTEST:



David K. Stall, CFM, TEM
City Secretary

M/2		Yea	Nay	N/V	Absent
	K. Sanford	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2	R. Bowles	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
M	R. Hoskins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	D. Jennings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	J. McKown	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	F. Ramos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Passed / Failed  07.24.17
David Stall, City Secretary - Date